## THE BIG PICTURE

\$10.5 million, 369 times average worker pay of \$28,310. In 1970, before the big runup, the multiple was 28:1, a ratio that would make today's average worker pay \$374,800. Put another way: If CEO pay were frozen now, it would take workers 66 years of 4% annual raises to get back to 1/28th of what the boss makes.

—David Henry



**Data:** Kevin J. Murphy, University of Southern California; CEO pay rounded and based on S&P 500 companies; worker pay, Bureau of Labor Statistics; ratios rounded to nearest whole number